

Lanier Parking Announces Equity Investment to Fund Growth Strategy

*Combines continuity in leadership and expertise
with funding for expanded services and growth*

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ATLANTA--([BUSINESS WIRE](#))--Lanier Parking Solutions, a leading national parking and transportation management company headquartered in Atlanta, announced today that it has closed on an equity investment from Antarctica Capital that will enable Lanier to accelerate its acquisition growth plans and expand its services in a broader geographic area.

“The company we have grown over the last 25 years is in excellent hands.”

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Lanier said it anticipates that this growth will come from investments in other regional parking companies and large municipal contracts. It also announced that industry veteran Jerry Skillett will become CEO of the company effective immediately and will drive the execution of Lanier’s growth initiatives. Lanier’s founder, Chairman and CEO, Michael Robison will retire from the company.

“I am excited to pass the torch to Jerry and am gratified that he is keeping Lanier’s strong management team in place,” Robison said. “The company we have grown over the last 25 years is in excellent hands.”

Lanier CFO David Klarman says Antarctica Capital’s investment will give Lanier the ability to continue its successful growth strategy and the resources to acquire and form strategic alliances with other private regional parking companies.

“As we seek new business opportunities across the country, we will continue to provide the high level of services our clients have come to expect from Lanier team members,” Klarman said.

Antarctica Capital Managing Director Chandra R. Patel added, “This is an important strategic investment for Antarctica, and we are excited to work with the talented Lanier management team and employees to build on their track record of success. They are

industry leaders with a commitment to quality service. Our goal in partnering with Lanier is to create a unique platform on which other like-minded regional firms can join with us in building.”

About Lanier Parking Solutions

Lanier Parking Solutions, an owner-operated professional parking and transportation management firm headquartered in Atlanta, Ga., is one of the largest privately held providers of parking management services in the U.S. with more than 350 operations in 12 states. Founded in 1989 by Michael and Kristy Robison, Lanier has been successfully providing the highest levels of customer and client service in the parking management industry for more than 25 years.

Robison has been named by the Atlanta Business Chronicle as one of Atlanta’s Top 100 Influential People. He has served on the boards of the Metro Atlanta Chamber of Commerce, Zipcar Georgia, Central Atlanta Progress, the Midtown Alliance, the Buckhead Coalition, the Piedmont Park Conservancy, the Carter Center, the Atlanta History Center, the Georgia Tech College of Management, and the Peachtree Corridor Task Force. He chaired the boards of the Atlanta Convention & Visitors Bureau overseeing Atlanta’s \$20 billion convention industry, the Metro Chamber Transit Subcommittee, the Chamber’s Commuter Rail Task Force, the Andrew Young International Boulevard Revitalization Project and he founded the Atlanta Streetcar project. Robison is a former Georgia Trend magazine “Top 40 Under 40,” the recipient of the ACVB’s Member of the Year Award, the ACVB’s President’s Award, and a top-five finalist for the Atlanta Business Chronicle’s Small Business Person of the Year. Robison and his wife Kristy have chaired many of Atlanta’s top philanthropic fundraisers including the Atlanta Policeman’s Ball, The Big Splash, the Legendary Ball, Passion for Piedmont, the 25th Anniversary of the Arthritis Foundation’s Crystal Ball, the Corps De Ballet annual luncheon, and they were instrumental in bringing back the live orchestra to the Atlanta Ballet.

Lanier is also a leader in providing alternative transportation solutions to enhance the value of its clients’ parking assets. Lanier is leading the introduction of networked electric EV charging stations to major parking properties, it brought carsharing service Zipcar to the Atlanta market, and it initiated the Atlanta Streetcar project, which is set to open its first line later this year.

For more information, visit www.lanierparking.com.

About Antarctica Capital

Antarctica Capital is a private equity firm focused on real asset investments that is headquartered in New York City. The investment focus is on acquiring real assets with stable, long-term cash flows and a market position that provides attractive risk-adjusted returns. Antarctica's target sectors include parking, water and wastewater, social infrastructure, and real estate. Antarctica has an established investment platform to execute its real asset investment strategy throughout the United States, and works closely with operating partners that are best-in-class in their sector. For more information, visit www.antarcticacapital.com.

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